

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

Set: 9:30 AM (AST)
Started: 9:34 AM (AST)
Ended: 12:24 PM (AST)

MINUTES OF PROCEEDINGS

BEFORE U.S. DISTRICT JUDGE LAURA TAYLOR SWAIN

DATE: September 13, 2018

COURTROOM DEPUTY: Carmen Tacoronte

COURT REPORTER: Amy Walker

In Re: The Financial Oversight and Management Board for Puerto Rico <i>as representative of</i> The Commonwealth of Puerto Rico, <i>et al.</i> Debtors	3:17-BK-3283 (LTS) PROMESA Title III (Jointly Administered)
In Re: Government Development Bank, et al. Movants	3:18-CV-1561 (LTS) PROMESA Title VI

Omnibus Hearing held.

I. Status Reports

1. Status report from the Oversight Board heard.
2. Report from Puerto Rico Fiscal Agency and Financial Advisory Authority ("AAFAF").
 - Also discussed the Governmental Development Bank's ("GBD") Title VI proceedings and the proposed order submitted in 3:18-CV-1561 (LTS) [See ECF No. 125]
 - AAFAF shall submit a proposed revised order by September 20, 2018.

II. Uncontested Matters

1. Fee Examiner's Motion to Impose Presumptive Standards and Timeliness Requirements for Fee Applications [Case No. 17-3283, ECF No. 3790]
 - Granted. Order will be issued.

III. Contested Matters

September 13, 2018 – Omnibus Hearing

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1. Creditors' Committee's Motion to Enforce Automatic Stay and Court's June 29, 2017 Order Confirming Application of Automatic Stay with Respect to GDB Restructuring [Case No. 17-3283, ECF No. 3797]

- Attorneys Uhland and Sosland informed that they have resolved the concerns raised by FGIC in its response to the Motion.
- Matter taken under advisement.

V. Adjourned Matters

1. Committee's Motion to Compel the Debtors to Comply with Interim Compensation Orders [Case No. 17-3283, ECF No. 3604]

- Matter has been adjourned until the November 7, 2018 omnibus hearing.

2. Report from the Fee Examiner regarding First Interim Applications for Compensation

- Matter has been adjourned until the November 7, 2018 omnibus hearing.

	Applicant	Docket No.	Period
1.	McKinsey & Company, Inc. Washington D.C. (Consulting Services Provider to FOMB)	2073	5/3/17 – 9/30/17

3. Report from the Fee Examiner regarding Second Interim Applications for Compensation.

- Matter has been adjourned until the November 7, 2018 omnibus hearing.

	Applicant	Docket No.	Period
1.	Proskauer Rose LLP (Attorneys for FOMB, as representative of Debtor Commonwealth)	2868	10/1/17 – 1/31/18
2.	Proskauer Rose LLP (Attorneys for FOMB, as representative of Debtor COFINA)	2870	10/1/17 – 1/31/18
3.	Proskauer Rose LLP (Attorneys for FOMB, as representative of Debtor ERS)	2872	10/1/17 – 1/31/18
4.	Proskauer Rose LLP (Attorneys for FOMB, as representative of Debtor PREPA)	2876	10/1/17 – 1/31/18
5.	Proskauer Rose LLP (Attorneys for FOMB, as representative of Debtor HTA)	2874	10/1/17 – 1/31/18
6.	McKinsey & Company, Inc. Washington D.C. (Consulting Services Provider to FOMB)	2756	10/1/17 – 1/31/18
7.	Citigroup Global Markets Inc. (Investment Banker and Financial Advisor to FOMB)*	2944	1/27/17 – 1/31/18
8.	Andrew Wolfe (Independent Contractor to FOMB)	2718	10/1/17 – 1/31/18
9.	Ankura Consulting Group, LLC (Financial Advisors to AAFAF)	2751	10/1/17 – 1/31/18
10.	Ankura Consulting Group, LLC (Financial Advisors to PREPA)	2755	10/1/17 – 1/31/18
11.	Zolfo Cooper (Financial Advisor to the Official Committee of Unsecured Creditors)	2739	10/1/17 – 1/31/18

*An asterisk next to a name denotes that this is the first interim application filed by that applicant.

s/Carmen Tacoronte

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Carmen Tacoronte
Courtroom Deputy